

Water Stewardship Policy

INTRODUCTION

Osino Gold Exploration and Mining (Pty) Ltd (Osino) is developing the Twin Hills Gold Project (the project) in the water-scarce Erongo Region within the so-called central areas of Namibia. The Khan River, its tributaries, the Okawayo and Kranzberg rivers, and the marble as well as river alluvial aquifers, are significant water supply sources to other stakeholders in the catchment.

As a responsible mining company, Osino acknowledges the crucial significance of water as a scarce and vulnerable shared resource for its operations and stakeholders.

This Policy presents Osino's related commitments and objectives and considers Namibian legislation, international best practice, and incorporates the mining license requirements and the Operational Environmental Management Plan (OEMP).

Our water stewardship commitments are supported by relevant management strategies, plans, procedures and/or mitigation measures and apply across the lifecycle of the Twin Hills Gold Project.

APPLICABILITY

This Policy applies to all Osino employees, vendors (contractors, service providers and suppliers) and other third parties or stakeholders acting on their behalf, as well as site visitors. Compliance with this Policy is mandatory.

COMMITMENTS

In summary, when managing water-related matters, Osino and the Twin Hills Gold Mine Project are committed to:

- **Regulatory compliance:** Ensuring compliance with all Namibian water-related laws and regulations and water use licenses and permits
- **Water source conservation:** Safeguarding water quality and minimising water abstraction
- **Design management and maintenance of water systems:** Delivering efficient and effective use of water resources and implementing continuous improvement practices
- **Water risk management and emergency preparedness:** Embedding water risk identification and management programmes within the broader risk management of the project and formulating emergency preparedness protocols
- **Water-use efficiency:** Prioritising ongoing efforts to improve water use efficiency
- **Wastewater management:** Minimising potential negative wastewater-related impacts
- **Water-use guidelines:** Delivering clear guidance through procedures, standards and ongoing training for employees and contractors

- **Stakeholder engagement and reporting:** Developing a robust water-related engagement strategy for relevant stakeholders
- **Best practice water-stewardship:** Implementing and meeting industry best practices

VIOLATIONS AND REPORTING

Any violations of this Policy may result in contract termination, reporting to the authorities and legal action. Failure to report violations or environmental incidents may result in disciplinary action, contract termination or legal prosecution.

Employees, vendors, and other third parties must report concerns using one of the following:

- The Public Grievance Mechanism (see our website)
- The Whistleblower Mechanism (see our website)
- By contacting senior management

MONITORING AND REVIEWING

Progress against these commitments will be monitored and reported annually to management. This Policy will be reviewed as necessary to reflect changes in legislation, regulatory requirements or related best practices. Osino reserves the right to amend or update this Policy as required.

Tianhang Zhang

Chief Executive Officer (CEO)

29 September 2025