

Environmental Policy

INTRODUCTION

As a responsible exploration and mining company, Osino Gold Exploration and Mining (Pty) Ltd (Osino) recognises the importance of protecting the environment, including minimising harm to fauna and flora, and responsibly sourcing and using water, a scarce and vital resource.

This Policy and its commitments consider Namibian environmental legislation and the conditions as indicated in our permits and licenses for mining and exploration, both for the Twin Hills Gold Project and our exploration activities. We included identified risk areas as well as Namibian and other international best practices.

Our environmental commitments are supported by relevant management strategies, plans, procedures and/or mitigation measures.

SCOPE

This Policy presents our environmental commitments throughout the entire lifecycle of the company's current and future exploration, mine development, operational, socio-economic development and related activities. Our commitments are particularly relevant for our Twin Hills Gold Project (the project).

APPLICABILITY

This Policy applies to all Osino employees, vendors (contractors, service providers and suppliers) and other third parties or stakeholders acting on their behalf, as well as site visitors. Compliance with this Policy is mandatory.

COMMITMENTS

In summary, when managing environmental matters, Osino and the Twin Hills Gold Project are committed to:

- **Regulatory Compliance:** Ensuring compliance with all applicable Namibian laws, regulations, and international standards
- **Resource Conservation:** Minimising environmental impacts through efficient resource use and waste management
- **Environmental Management System:** Developing and maintaining a management system with clearly defined procedures, objectives, and targets related to priority environmental areas, striving for efficient resource use and implementing continuous improvement practices.
- **Environmental Risk Management:** Minimising the impact on land, air, and water and preserving biodiversity through systematic environmental programs within the broader risk management of the project

- **Emergency Preparedness:** Formulating emergency preparedness protocols
- **Resource Efficiency:** Prioritising ongoing efforts to improve resource use efficiency and the management of waste
- **Best Practice Guidelines:** Delivering clear guidance through procedures, standards and ongoing training for employees and vendors
- **Stakeholder Engagement and Reporting:** Developing a robust environmental engagement strategy to engage with stakeholders on environmental issues transparently and responsibly across the lifecycle of the mine
- **Best Practice Environmental Stewardship:** Implementing and meeting industry best practices and assessing activities against best practice standards regularly

VIOLATIONS AND REPORTING

Any violations of this Policy may result in contract termination, reporting to the authorities and legal action. Failure to report violations or involvement in bribery and corruption may result in disciplinary action, contract termination or legal prosecution.

Employees, vendors and other third parties must report concerns using one of the following:

- The Public Grievance Mechanism (see our website)
- The Whistleblower Mechanism (see our website)
- By contacting senior management

MONITORING AND REVIEWING

Progress against these commitments will be monitored and reported annually to management. This Policy will be reviewed as necessary to reflect changes in legislation, regulatory requirements or related best practices. Osino reserves the right to amend or update this Policy as required.

Tianhang Zhang

Chief Executive Officer (CEO)

29 September 2025