
OSINO RESOURCES ANNOUNCES CALCRETE ASSAY RESULTS DOUBLING THE STRIKE LENGTH OF THE TWIN HILLS GOLD PROSPECT

Vancouver, British Columbia, September 20, 2018 – **Osino Resources Corp.** (TSXV: OSI) ("**Osino**" or "**the Company**"), is pleased to provide an update and results of the calcrete sampling program being conducted along the Karibib Gold Trend to the southwest of the Twin Hills project. The latest assays add a further 3.5km to the contiguous Twin Hills anomaly along the Karibib Gold Trend and illustrate the district scale of the mineralizing system discovered by Osino to date (refer to Figure 1 below).

Heye Daun, Osino's CEO commented: *"We are excited about the maiden calcrete assays received along the Karibib Gold Trend which double the size of the Twin Hills gold anomaly. The initial drill results at Twin Hills, reported in July 2018, gave an indication of a large mineralising system with potential to continue to the west. This has now been borne out by the latest results which increase the strike length of the Twin Hills prospect to 8km with the possibility of more to come."*

Recent Work Completed

The 2017 soil sampling program carried out at Twin Hills (reported in July 2018) indicated a strong gold anomaly which disappeared underneath calcrete and sand cover towards the west. In May 2018, Osino embarked on an innovative calcrete sampling program based on exploration success in Western Australia using similar techniques. After promising orientation studies, the Karibib Gold Trend was sampled for 8km to the southwest of Twin Hills on a grid of 400 x 100m (refer Figure 1). The calcrete becomes buried progressively deeper under wind-blown sand to the southwest and pits were excavated to access the calcrete in the sand covered areas.

Results

The gold assays indicate a coherent linear trend following splays to the main Karibib Fault. The results contain twenty-seven assays over 30ppb Au with a peak value of 145ppb, remarkably high for a calcrete sample. Osino holds an additional 20km strike length of the Karibib Gold Trend to the edge of the Navachab Gold Mine property, which has never been explored.

Future Exploration

The exploration in this area will focus on exploring the remainder of the Karibib Gold Trend as well as testing the initial gold anomaly generated by calcrete sampling. The program will include ground magnetics and 2,000m of Rotary Air Blast (RAB) drilling and consists of the following phases:

- Calcrete sampling southwest along the Karibib Gold Trend to the boundary of the Navachab Mine property. This sampling will be completed by digging pits through the sand cover to the top of the calcrete or by using a RAB drill rig to collect calcrete where the sand cover is deeper than 2m.

- Testing of the gold in calcrete anomaly reported in this release with a program of closely spaced RAB drill holes to collect bedrock samples.
- This program should be completed by late October 2018.

This shallow drilling, in conjunction with ongoing surface sampling will complete first pass sampling over the entire 50 km length of the Karibib Fault Zone and Gold Trend held by Osino. A suitable drill rig is in the process of being sourced locally in Namibia and will either be rotary air blast (RAB) or a top hammer percussion drill (THD).

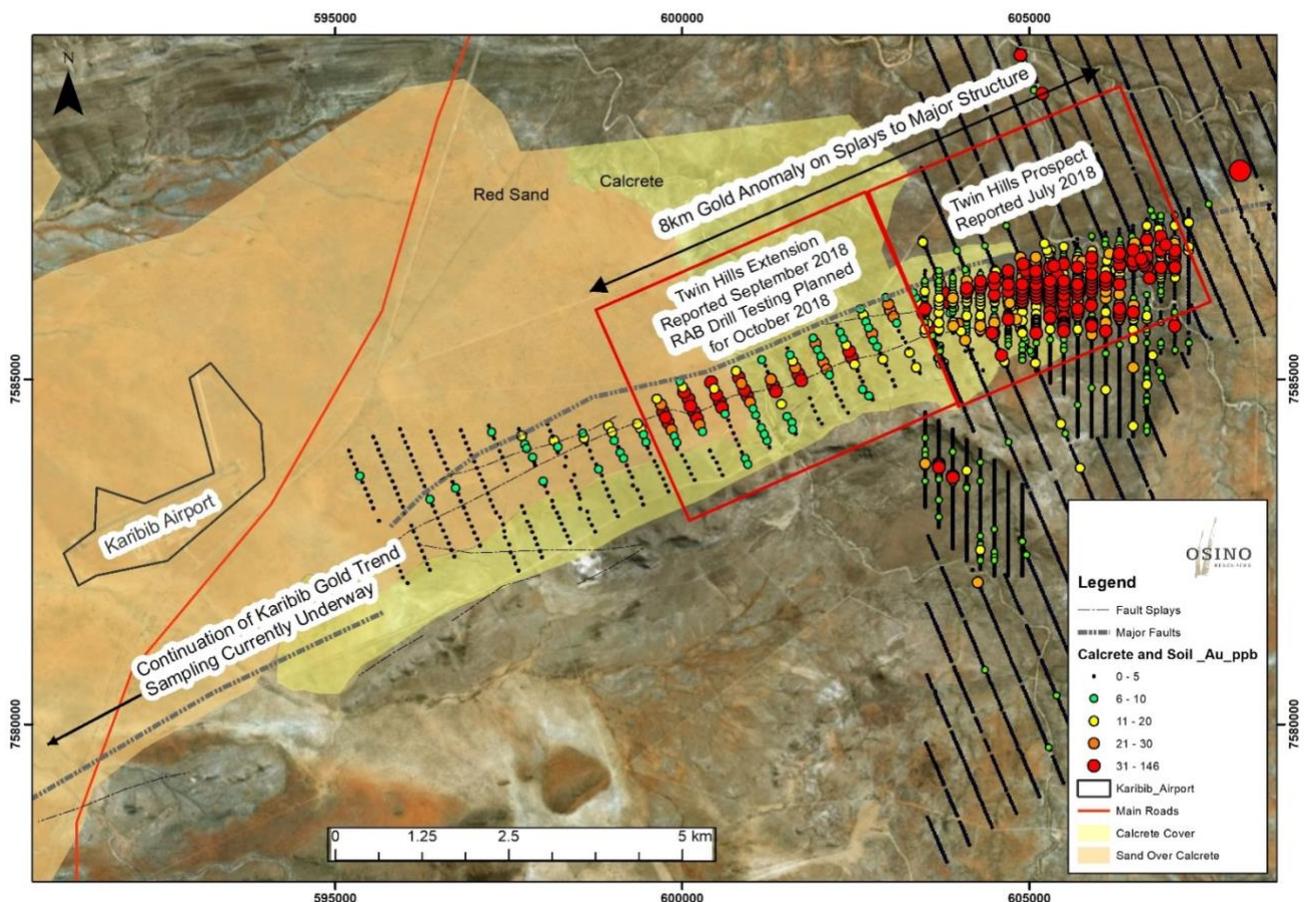


Figure 1: Calcrete and Soil Assay Results at Twin Hills

Further targeted drilling is also planned at the Twin Hills prospect to test down-dip extensions to the mineralization discovered in previous drilling during April-May 2018. Approximately 500m of diamond (HQ-size) core drilling is planned to extend the mineralization down-dip, and expand the developing structural model for the mineralization in this area.

Osino expects to complete the sampling of the entire 50km Karibib Gold Trend by the end of 2019. All of Osino's existing and new gold anomalies generated will be ranked and systematically tested in 2019.

Quality Assurance

All Osino sample assay results have been independently monitored through a quality assurance / quality control ("QA/QC") program including the insertion of blind standards, blanks and field duplicate samples. QA/QC samples make up 10% of all samples submitted. Calcrete samples are

prepared at Intertek Analysis, Johannesburg, South Africa. Samples are dried, crushed to ~10mm and pulverised (300g up to 1.2kg). A split of 120g is shipped to the Intertek Analysis laboratory in Perth, Australia. Samples (10g) are leached in cyanide for 24 hours and analyzed for gold using ICPMS with an ultra-low detection limit of 0.01ppb. Additional elements analyzed are Ag, Cu and As.

Qualified Persons

David Underwood, a Chartered Professional Geologist (SACNASP), and a Qualified Person for the purposes of National Instrument 43-101 *Standards of Disclosure for Mineral Projects* for the Karibib Gold Project has reviewed, verified and approved the contents of this news release.

About Osino Resources

Osino Resources Corp. (TSXV: OSI) is a Canadian company, focused on the acquisition and development of gold projects in Namibia. Osino's Namibian interests comprise eighteen exclusive exploration licenses located within the central zone of Namibia's prospective Damara belt, mostly in proximity to and along strike of the producing Navachab and Otjikoto Gold Mines. Osino is currently focusing its efforts on developing the Karibib Gold Project and defining new exploration targets in the Otjikoto East area and on our other licenses. The Karibib Gold Project is located approximately 130 km north-west of Namibia's capital city Windhoek.

By virtue of its location, the projects benefit significantly from Namibia's well-established infrastructure with paved highways, railway, power and water in close proximity. Namibia is mining-friendly and lauded as one of the continent's most politically and socially stable jurisdictions. Osino continues to evaluate new ground with a view to expanding its Namibian portfolio.

Further details are available on the Company's website at <https://osinoresources.com/>

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