

OSINO RESOURCES COMMENCES NEXT PHASE OF DRILLING ON ITS KARIBIB GOLD PROJECT

Vancouver, British Columbia, September 17, 2018 – **Osino Resources Corp. (TSXV: OSI)** ("**Osino**" or "**the Company**"), is pleased to announce the commencement of the next phase of drilling on its Karibib Gold Project in Namibia. The program comprises approximately 4,500m of drilling and aims to further test the Company's recently discovered **Oasis** and **Wedge** prospects (see press release dated July 18, 2018), to continue the assessment of the recently discovered **Twin Hills** prospect (see press release dated August 7, 2018) and to sample the southwestern extensions of the 50km **Karibib Gold Trend**.

Drilling at the Oasis prospect commenced today, Sept 17, 2018 and will move onto the Wedge prospect thereafter. Initially a single drill rig will be used, with a second to be added in October if required. The diamond core drill program is expected to be completed in early November, 2018.

Heye Daun, Osino's CEO commented: *"We are excited to have commenced the next phase of exploration drilling to test some of the promising new targets which were defined by Osino on our Karibib Gold Project earlier in 2018. We will also continue the regional exploration of the remaining untested extent of the Karibib Gold Trend and we expect to identify new gold targets between now and the end of 2018. These new targets will be drill-tested in the next phase of drilling, expected in early 2019."*

A detailed magnetic survey, in-fill soil and rock chip sampling and mapping at Oasis and Wedge was completed in August 2018, which led to a better understanding of the broad structural and stratigraphic setting of the target areas. This improved geological model, along with the previous drilling results has guided the planning of the next drill holes.

Drilling at Oasis and Wedge prospects will include 2,000 meters of diamond (HQ-size) core drilling aimed at extending the known gold intercepts and resolving the style of mineralization in this area, specifically the structural controls, alteration and host lithologies.

Further targeted drilling is planned in 2019 at the Twin Hills prospect to test down-dip extensions to the mineralization discovered in previous drilling during April-May 2018. Approximately 500m of diamond (HQ-size) core drilling is planned to extend the mineralization down-dip, and expand the developing structural model for the mineralization in this area.

In addition to the diamond drilling, the Company will also commence a 2,000 meter shallow, geochemical sampling drill program on the remainder of the Karibib Fault Zone. This shallow drilling, in conjunction with ongoing surface sampling will complete first pass sampling over the entire 50 kilometer length of the Karibib Fault Zone and Gold Trend held by Osino. A suitable drill rig is in the process of being sourced locally in Namibia and will either be rotary air blast (RAB) or a top hammer percussion drill (THD).

The objective of the shallow drill program is to extend the surface/near-surface calcrete sampling program along the Karibib Fault Zone to the southwest of Twin Hills and where the surface aeolian

sand cover thickens to > 2 meters, and negates easy calcrete sampling at surface or in hand-dug pits. The shallow drill program is expected to commence in late September and will be completed in November 2018.

Osino continues to sample the southwestern extensions of the 50km Karibib Gold Trend with the aim of generating new targets in addition to the ones already identified. Osino plans to systematically drill-test all of the promising new Karibib Gold Trend targets once the entire trend has been sampled.

Qualified Persons

David Underwood, a Chartered Professional Geologist (SACNASP), and a Qualified Person for the purposes of National Instrument 43-101 *Standards of Disclosure for Mineral Projects* for the Karibib Gold Project has reviewed, verified and approved the contents of this news release.

About Osino Resources

Osino Resources Corp. (TSXV: OSI) is a Canadian company, focused on the acquisition and development of gold projects in Namibia. Osino's Namibian interests comprise eighteen exclusive exploration licenses located within the central zone of Namibia's prospective Damara belt, mostly in proximity to and along strike of the producing Navachab and Otjikoto Gold Mines. Osino is currently focusing its efforts on developing the Karibib Gold Project and defining new exploration targets in the Otjikoto East area and on our other licenses. The Karibib Gold Project is located approximately 130 km north-west of Namibia's capital city Windhoek.

By virtue of its location, the projects benefit significantly from Namibia's well established infrastructure with paved highways, railway, power and water in close proximity. Namibia is mining-friendly and lauded as one of the continent's most politically and socially stable jurisdictions. Osino continues to evaluate new ground with a view to expanding its Namibian portfolio.

Further details are available on the Company's website at <https://osinoresources.com/>

CONTACT INFORMATION

Osino Resources Corp.
Heye Daun, CEO
Tel: +27 (21) 4182525
hdaun@osinoresources.com

Julia Becker, Manager, Investor Relations
Tel: +1 (604) 785 0850
jbecker@osinoresources.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the Policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.